

**UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION
OF TEACHERS (URA-AFT) LOCAL 1766**

**STATEMENT OF EXPENSES AND ALLOCATION BETWEEN
CHARGEABLE EXPENSES AND NON-CHARGEABLE EXPENSES**

YEAR ENDED JUNE 30, 2010

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**UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION
OF TEACHERS (URA-AFT) LOCAL 1766
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Independent Auditors' Report

To the President and the Executive Council of the
Union of Rutgers Administrators - American Federation of Teachers (URA-AFT) Local 1766

We have audited the accompanying statement of expenses and allocation between chargeable expenses and non-chargeable expenses of the Union of Rutgers Administrators - American Federation of Teachers (URA-AFT) Local 1766 for the year ended June 30, 2010. This statement is the responsibility of the URA-AFT's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit of this statement in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The total expenses reflected in Column A of the statement are based on the expenses of the URA-AFT for the year ended June 30, 2010. The allocation of expenses between chargeable (column B) and non-chargeable (column C) is based on the definitions and significant factors and assumptions described in Notes 2 and 3.

In our opinion, the statement referred to above presents fairly, in all material respects, the expenses of the Union of Rutgers Administrators - American Federation of Teachers (URA-AFT) Local 1766 for the year ended June 30, 2010, and the allocated expenses between chargeable and non-chargeable expenses, on the basis of the definitions and significant factors and assumptions described in Notes 2 and 3.

This report is intended solely for the information and use of the Union of Rutgers Administrators - American Federation of Teachers (URA-AFT) Local 1766 and its agency fee payers, and is not intended to be and should not be used by anyone other than these specified parties.

Howard A. Tanz

January 31, 2011

UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION OF TEACHERS (URA-AFT) LOCAL 1766 STATEMENT OF EXPENSES AND ALLOCATION BETWEEN CHARGEABLE EXPENSES AND NON-CHARGEABLE EXPENSES FOR THE YEAR ENDED JUNE 30, 2010					
	Column A	Column B		Column C	
	Total	Chargeable	% Chg	Non-Chargeable	% Non-Chg
	Expenses	Expenses	Exps	Expenses	Exps
50900 · Per Capita:50945 · AFT- PIPE	500.00	345.50	69.10%	154.50	30.90%
50900 · Per Capita:50935 · AFT Rutgers	7,621.56	5,266.50	69.10%	2,355.06	30.90%
50900 · Per Capita:50920 · AFT Per Capita	328,510.40	227,000.69	69.10%	101,509.71	30.90%
50900 · Per Capita:50925 · NJ State Federation - Per Capit	54,308.55	37,527.21	69.10%	16,781.34	30.90%
50900 · Per Capita:50930 · CLC Per Capita	1,800.00	1,243.80	69.10%	556.20	30.90%
60900 · Business Expenses:60920 · Business Registration Fees	87.78	87.78	100.00%	0.00	0.00%
60900 · Business Expenses:60930 · Banking Fees	636.58	636.58	100.00%	0.00	0.00%
62100 · Professional Services	593.45	593.45	100.00%	0.00	0.00%
62100 · Professional Services:62110 · Accounting Fees	5,792.95	5,792.95	100.00%	0.00	0.00%
62100 · Professional Services:62130 · Payroll service fees	2,494.83	2,494.83	100.00%	0.00	0.00%
62100 · Professional Services:62140 · Legal Fees	80,624.35	79,818.11	99.00%	806.24	1.00%
62100 · Professional Services:62150 · Outside Contract Services	160.00	160.00	100.00%	0.00	0.00%
62100 · Professional Services:62160 · Arbitration fees	6,024.30	6,024.30	100.00%	0.00	0.00%
62100 · Professional Services:62170 · Cleaning and Maintenance	4,160.00	4,160.00	100.00%	0.00	0.00%
62100 · Professional Services:62180 · Website & computer services	2,160.38	2,160.38	100.00%	0.00	0.00%
62100 · Professional Services:62185 · Information request admin. fees	51.75	51.75	100.00%	0.00	0.00%
62800 · Facilities and Equipment	0.00	0.00	100.00%	0.00	0.00%
62800 · Facilities and Equipment:62840 · Equip Rental and Maintenance	1,139.17	1,139.17	100.00%	0.00	0.00%
62800 · Facilities and Equipment:62870 · Property Insurance	945.43	945.43	100.00%	0.00	0.00%
62800 · Facilities and Equipment:62890 · Rent, Parking, Utilities	28,333.50	28,333.50	100.00%	0.00	0.00%
65000 · Operations:65010 · Books, Subscriptions, Reference	371.53	371.53	100.00%	0.00	0.00%
65000 · Operations:65020 · Postage, Mailing Service	2,100.78	2,100.78	100.00%	0.00	0.00%
65000 · Operations:65030 · Printing and Copying	5,950.81	5,950.81	100.00%	0.00	0.00%
65000 · Operations:65040 · Supplies	3,828.08	3,828.08	100.00%	0.00	0.00%
65000 · Operations:65060 · Insurance - Liability, D and O	(245.00)	(245.00)	100.00%	0.00	0.00%
65000 · Operations:65050 · Telephone Expense	5,826.86	5,826.86	100.00%	0.00	0.00%
65000 · Operations:65090 · Miscellaneous Expenses	395.00	395.00	100.00%	0.00	0.00%
65100 · Other Types of Expenses:65110 · Advertising Expenses	7,762.63	7,762.63	100.00%	0.00	0.00%
65100 · Other Types of Expenses:65160 · Other Costs	34.72	34.72	100.00%	0.00	0.00%
66000 · Payroll Expenses	63,957.23	63,317.66	99.00%	639.57	1.00%
66000 · Payroll Expenses:66010 · Payroll - Lisa Millerand	59,062.50	58,471.88	99.00%	590.63	1.00%
66000 · Payroll Expenses:66015 · Payroll - Nat Bender	59,062.50	58,471.88	99.00%	590.63	1.00%
66000 · Payroll Expenses:66030 · Payroll - Kathleen Hopfel	33,862.50	33,523.88	99.00%	338.63	1.00%
66000 · Payroll Expenses:66040 · Payroll - Robert Cousins	56,009.50	55,449.41	99.00%	560.10	1.00%
66000 · Payroll Expenses:66045 · Payroll - Rhonda Smalls	2,316.72	2,293.55	99.00%	23.17	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66117 Kathleen	77.47	76.70	99.00%	0.77	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66116 Carmen	105.95	104.89	99.00%	1.06	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66114 Betsy M	109.61	108.51	99.00%	1.10	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66113 Sandra	142.66	141.23	99.00%	1.43	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66112 Eric Hir	104.70	103.65	99.00%	1.05	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66111 Virginia	115.74	114.58	99.00%	1.16	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66110 Titinia B	112.90	111.77	99.00%	1.13	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66125 Christin	105.18	104.13	99.00%	1.05	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66120 Dorian	418.03	413.85	99.00%	4.18	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66115 · Darlen	456.80	452.23	99.00%	4.57	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66105 Maria B	183.67	181.83	99.00%	1.84	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66110 Rhonda	116.65	115.48	99.00%	1.17	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66190 · Dorothe	574.56	568.81	99.00%	5.75	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66135 · Janice	345.87	342.41	99.00%	3.46	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66140 Carolyn	345.68	342.22	99.00%	3.46	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66155 · Joan J	149.60	148.10	99.00%	1.50	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66160 · Joyce	3,863.71	3,825.07	99.00%	38.64	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66165 · Kathlee	881.16	872.35	99.00%	8.81	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66170 · Helen	459.62	455.02	99.00%	4.60	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66185 · Kathryn	635.44	629.09	99.00%	6.35	1.00%
66000 · Payroll Expenses:66100 · Payroll - Members on Leave:66195 · Theres	392.23	388.31	99.00%	3.92	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66270 Kathy Lici	100.00	99.00	99.00%	1.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66265 Karen Wh	500.00	495.00	99.00%	5.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66260 Sandra Je	750.00	742.50	99.00%	7.50	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66245 Helen Pir	1,500.00	1,485.00	99.00%	15.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66250 Kathryn N	1,500.00	1,485.00	99.00%	15.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66255 Jonah Ric	400.00	396.00	99.00%	4.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66275 Virginia C	1,000.00	990.00	99.00%	10.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66240 Joyce Sag	1,500.00	1,485.00	99.00%	15.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66215 · Maria Br	500.00	495.00	99.00%	5.00	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66225 · Janice C	6,750.00	6,682.50	99.00%	67.50	1.00%
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66235 · Theresa	4,500.00	4,455.00	99.00%	45.00	1.00%

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	Column A	Column B		Column C	
	Total	Chargeable	% Chg	Non-Chargeable	% Non-Chg
	Expenses	Expenses	Exps	Expenses	Exps
66000 · Payroll Expenses:66200 · Payroll - Member Stipends:66230 · Eric Him	700.00	693.00	99.00%	7.00	1.00%
66000 · Payroll Expenses:66300 · Payroll - Part Time:66310-Jinkal Pujara	330.00	326.70	99.00%	3.30	1.00%
66000 · Payroll Expenses:66300 · Payroll - Part Time:66305 · Sharon Cramer	500.00	495.00	99.00%	5.00	1.00%
66000 · Payroll Expenses:66500 · Payroll Taxes	22,008.90	21,788.81	99.00%	220.09	1.00%
66000 · Payroll Expenses:66500 · Payroll Taxes:66510 · Employer - FICA	18,538.97	18,353.58	99.00%	185.39	1.00%
66000 · Payroll Expenses:66500 · Payroll Taxes:66520 · Employer - FUTA	465.41	460.76	99.00%	4.65	1.00%
66000 · Payroll Expenses:66500 · Payroll Taxes:66530 · Employer - SUI	4,168.33	4,126.65	99.00%	41.68	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits	508.50	503.42	99.00%	5.09	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits:66610 · Health Insurance	46,743.64	46,276.20	99.00%	467.44	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits:66630 · NJ Disability Insuranc	750.79	743.28	99.00%	7.51	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits:66635 · NJ Work Developmer	156.16	154.60	99.00%	1.56	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits:66640 · Pension	31,335.94	31,022.58	99.00%	313.36	1.00%
66000 · Payroll Expenses:6660 · Fringe Benefits:66650 · Workers' Compensat	2,337.00	2,313.63	99.00%	23.37	1.00%
66900 · Reconciliation Discrepancies	112.00	112.00	100.00%	0.00	0.00%
67000 · Program Expenses:67100 · Committee Expenses:67105 · Expenses -	1,049.00	1,049.00	100.00%	0.00	0.00%
67000 · Program Expenses:67100 · Committee Expenses:67110 · Expenses -	456.75	456.75	100.00%	0.00	0.00%
67500 · Membership Expenses:67510 · Membership Meetings	941.42	0.00	0.00%	941.42	100.00%
67500 · Membership Expenses:67520 · Social Events	2,182.40	0.00	0.00%	2,182.40	100.00%
68300 · Travel and Meetings:68310 · Conference, Convention, Meeting	20,216.44	20,216.44	100.00%	0.00	0.00%
68300 · Travel and Meetings:68315 · Other events	2,877.10	0.00	0.00%	2,877.10	100.00%
68300 · Travel and Meetings:68320 · Travel	5,910.10	5,851.00	99.00%	59.10	1.00%
68300 · Travel and Meetings:68330 · Training	8,441.30	8,356.89	99.00%	84.41	1.00%
68300 · Travel and Meetings:68340 · Staff Expenses	651.84	645.32	99.00%	6.52	1.00%
Depreciation Expense	5,869.00	5,869.00	100.00%	0.00	0.00%
Total Expenses	\$1,032,189.56	\$899,560.43		\$132,629.13	
	100.00%	87.15%		12.85%	2

**UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION
OF TEACHERS (URA-AFT) LOCAL 1766
NOTES TO STATEMENT
YEAR ENDED JUNE 30, 2010**

Note 1 Summary of Significant Accounting Policies

Basis of Presentation

The accompanying statement was prepared for the purpose of determining the fair share cost of services rendered by the Union of Rutgers Administrators - American Federation of Teachers (URA-AFT) Local 1766 for employees represented by, but not members of, URA-AFT. The accompanying statement is not intended to be a complete presentation of URA-AFT's financial position, changes in net assets, or its cash flows in accordance with generally accepted accounting principles.

Income Taxes

URA-AFT is incorporated as a nonprofit organization as described in Section 501 (c)(5) of the Internal Revenue Code and is exempt from federal and state income taxes.

Retirement Plan

The Organization established a Flexible 401(k) Profit Sharing Plan which covers its eligible employees. Eligible employees may elect pre tax 401(k) compensation deferrals, subject to percentage limitations under current law. URA-AFT contributed \$31,336 to the Profit Sharing Plan for the year ended June 30, 2010.

Depreciation and Amortization

Property and equipment are stated at cost. Depreciation is computed on the straight line basis over the estimated useful lives of the assets. Expenditures for renewals and improvements which extend the useful lives of assets are capitalized. Maintenance and repairs are charged to expense as incurred.

Leases

The URA-AFT occupies office space as a monthly tenant. Occupancy expenses for the year ended June 30, 2010 was \$28,334.

**UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION
OF TEACHERS (URA-AFT) LOCAL 1766
NOTES TO STATEMENT
YEAR ENDED JUNE 30, 2010**

Note 1 Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported expenses during the reporting period and the allocation of expenses between chargeable and non-chargeable. Actual results could differ from those estimates.

Note 2 Definitions

The following definitions of chargeable and non-chargeable expenses are based on existing law and the interpretation of court cases.

Chargeable expenses - Chargeable expenses are those incurred by the URA-AFT that reflect the share of costs of operations which are considered necessarily and reasonably incurred for the purpose of representing employees in dealing with the employer on labor management issues, including the costs of: negotiating and administering the collective bargaining contract; settling grievances and disputes by mutual agreement, or in arbitration, and activities normally and reasonably employed to implement the duties of the local union as representative of the employees in the bargaining unit.

Non Chargeable Expenses - Non-chargeable expenses are those of an ideological or political nature and those that are not germane to work-related interests of employees.

**Note 3 Significant Factors and Assumptions Used In The Allocation Of
Expenses Between Chargeable and Non-Chargeable**

Per Capita - Per capita payments are allocated in accordance with the rates established for the year ended June 30, 2010 by the American Federation Of Teachers, for remittance of per capita payments by URA-AFT to the AFT. The agency fee rebate percentage as calculated by the AFT for the year ended June 30, 2010 was 30.90%.

**UNION OF RUTGERS ADMINISTRATORS - AMERICAN FEDERATION
OF TEACHERS (URA-AFT) LOCAL 1766
NOTES TO STATEMENT
YEAR ENDED JUNE 30, 2010**

**Note 3 Significant Factors and Assumptions Used In The Allocation Of
Expenses Between Chargeable and Non-Chargeable (Continued)**

Membership Expenses - Membership expenses relate to members' social events, including an annual picnic. The membership expenses were allocated 100% as non-chargeable expenses.

Payroll and Other Expenses - Payroll expenses, legal fees and other expenses including travel, training and staff expenses, were allocated as non-chargeable expenses to the extent that time was spent on members' social events. All other operating expenses not associated with members' social events were allocated 100% as chargeable expenses.